

Oak City  
TOWN

June 30, 2005  
FISCAL YEAR ENDING

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Oak City Town for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated June 17, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 17, 2004 for all budgetary funds.

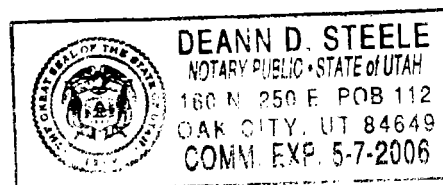
Signed: Robert C. [Signature]

(Budget Officer)

Subscribed and sworn to this 15

day of July, 2004.

[Signature]  
(Notary Public)



## TOWN OF OAK CITY

## Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	TAXES					
3110	GENERAL PROPERTY TAXES - CURRENT	9,960	9,766	10,629	10,500	10,000
3120	PRIOR YEAR'S TAXES-DELINQUENT	0	228	0	0	500
3130	GENERAL SALES & USE TAXES	43,050	45,442	44,789	44,000	44,000
3170	FEE-IN-LIEU OF PERSONAL PROPERTY TAXES	5,346	6,221	4,126	400	4,500
	LICENSES AND PERMITS					
3210	BUSINESS LICENSES & PERMITS	450	325	475	450	450
3221	BUILDING, STRUCTURES & EQUIPMENT	1,394	2,580	2,367	1,800	1,000
3225	ANIMAL LICENSES	555	0	0	0	0
	INTERGOVERNMENTAL REVENUE					
3310	FEDERAL GRANTS	0	0	0	0	0
3312	PUBLIC SAFETY-FIRE PROTECTION	22,917	21,614	8,575	8,575	8,575
3340	STATE GRANTS	0	0	0	0	0
3356	CLASS "C" ROAD FUND ALLOTMENT	31,182	30,193	32,335	30,000	33,500
3358	STATE LIQUOR FUND ALLOTMENT	173	99	41	50	150
3370	COUNTY GRANTS	0	0	9,674	0	0
	CHARGES FOR SERVICES					
3430	STREETS & PUBLIC IMPROVEMENTS	0	0	0	0	0
3440	SANITATION	19,265	19,852	19,888	19,500	19,500
3470	RENTS AND CONCESSIONS	2,170	2,095	1,475	1,200	1,500
3473	RECREATION	12,141	9,628	10,536	10,700	8,700
3480	CEMETERIES	2,600	1,750	2,400	1,800	1,500
3490	MISCELLANEOUS SERVICES	909	6,965	2,049	2,000	1,000
	MISCELLANEOUS REVENUE					
3610	INTEREST EARNINGS	10,791	9,942	8,897	9,000	9,000
	CONTRIBUTIONS AND TRANSFERS					
3700	REVENUE SHARING	0	0	0	0	0
3810	TRANSFER FROM _____ FUND	0	0	0	0	0
3890	BEG. GEN FUND BAL TO BE APPROP	0	0	0	79,715	27,875

## For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	TOTAL REVENUE & OTHER SOURCES	162,903	166,700	158,256	219,690	171,750

## TOWN OF OAK CITY

## Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

## Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	GENERAL GOVERNMENT					
4140	ADMINISTRATIVE AGENCIES	13,761	13,163	13,414	14,200	14,000
4145	LEGAL SERVICES	2,983	24	150	500	500
4146	PROFESSIONAL & TECHNICAL SERVICES	8,815	9,876	3,101	14,000	2,000
4147	AUDIT SERVICES	3,550	3,600	3,650	3,700	4,300
4170	ELECTIONS	0	957	0	1,000	0
4190	EDUCATION & COMMUNITY PROMOTION	55	95	0	150	800
	PUBLIC SAFETY					
4220	FIRE DEPARTMENT	22,280	25,674	16,086	8,500	8,500
	HIGHWAYS & PUBLIC IMPROVEMENTS					
4410	HIGHWAYS & STREETS	3,096	3,533	1,334	11,400	6,775
4415	CLASS "C" ROAD	31,180	10,822	260	101,250	45,000
4420	SANITATION	18,320	19,472	19,472	19,500	20,000
	PARKS, RECREATION & PUBLIC PROPERTY					
4510	PARKS	8,410	4,108	2,015	6,100	25,925
4560	RECREATION & CULTURE	18,889	21,525	19,111	15,500	15,850
4590	CEMETERIES	2,265	2,189	1,220	3,990	8,700
	DEBT SERVICE					
4700	INTEREST EXPENSE	0	0	0	0	0
	TRANSFERS & OTHER USES					
4820	TRANSFERS OUT	0	0	0	0	0
4880	APPROP INCREASE IN FUND BALANCE	13,906	28,751	59,244	0	0
	MISCELLANEOUS					
4910	MISCELLANEOUS	15,393	22,911	19,199	23,500	19,400
	TOTAL EXPENDITURES & OTHER USES	162,903	166,700	158,256	223,290	171,750

## TOWN OF OAK CITY

## Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

## Fiscal Year

## ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
OPERATING REVENUE						
3710	CHARGES FOR SERVICES	93,963	98,274	89,209	85,000	90,000
3720	INTEREST INCOME & PENALTIES	33,428	6,588	4,198	4,000	2,700
3730	IMPACT FEE	1,478	2,700	653	2,700	2,700
TOTAL OPERATING REVENUE:		128,869	107,562	94,060	91,700	95,400
OPERATING EXPENSES						
4010	PERSONAL SERVICES	5,130	1,322	1,888	2,750	6,400
4020	CONTRACTURAL SERVICES	415	3,281	2,765	3,000	4,000
4030	MATERIALS & SUPPLIES	3,453	3,746	2,243	3,000	6,000
4040	DEPRECIATION	0	101,669	98,775	100,000	100,000
4050	MISCELLANEOUS	40,508	4,020	3,151	7,150	5,800
4070	WATER PURCHASES	0	0	0	0	0
4080	WATER SYSTEM IMPROVEMENT PROJECT	750,631	0	0	1,000	0
TOTAL OPERATING EXPENSES:		800,137	114,038	108,822	116,900	122,200
OPERATING INCOME (LOSS)		( 671,268 )	( 6,476 )	( 14,762 )	( 25,200 )	( 26,800 )
NON-OPERATING REVENUE (EXPENSE)						
5100	CONNECTION FEES	0	1,200	0	1,200	1,200
5200	INTEREST EXPENSE	0	( 16,582 )	( 16,024 )	( 19,000 )	( 18,000 )
5300	TRANSFERS IN	0	0	0	0	0
5500	TRASFERS OUT	0	0	0	0	0
5700	DEBT SERVICE	0	0	0	0	0
NET INCOME (LOSS)		( 671,268 )	( 21,858 )	( 30,786 )	( 43,000 )	( 43,600 )

## TOWN OF OAK CITY

## Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

## Fiscal Year

## ENTERPRISE FUND - ELECTRIC

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	OPERATING REVENUE					
3710	CHARGES FOR SERVICES	159,437	157,809	165,821	192,000	191,000
3720	INTEREST EARNED	9,713	5,823	3,521	3,500	2,700
3730	MISCELLANEOUS	5,113	2,411	535	1,000	500
	TOTAL OPERATING REVENUE:	174,263	166,043	169,877	196,500	194,200
	OPERATING EXPENSES					
4005	POWER PURCHASES	57,854	173,685	164,225	162,000	145,000
4010	PERSONAL SERVICES	5,400	5,050	4,954	5,400	5,400
4020	CONTRACTURAL SERVICES	43,991	13,137	14,635	30,000	30,000
4030	MATERIALS & SUPPLIES	17,656	3,450	4,028	4,000	5,000
4040	DEPRECIATION	0	5,498	5,498	5,500	5,500
4050	MISCELLANEOUS	2,514	2,045	1,597	3,300	2,500
	TOTAL OPERATING EXPENSES:	127,415	202,865	194,937	210,200	193,400
	OPERATING INCOME (LOSS)	46,848	( 36,822 )	( 25,060 )	( 13,700 )	800
	NON-OPERATING REVENUE (EXPENSE)					
5100	CONNECTION FEES	15,988	1,000	6,505	1,000	1,000
5400	TRANSFERS IN	0	0	0	0	0
5500	TRANSFERS OUT	0	0	0	0	0
	NET INCOME (LOSS)	62,836	( 35,822 )	( 18,555 )	( 12,700 )	1,800